GLEF 4020 International Banking and Financial Regulation
24-25 Term 2
Course outline

Instructor

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Office location: ELB1002

Office hours: By appointment

Lectures

Tue 13:30 – 16:15, Chen Kou Bun Bldg 706B

Course Description

The first part of this course is to build economic and financial theories to understand interest rates, exchange rates, monetary theory, and central banking. The second part of this course is to apply the concepts learned in the first part to investigate financial crisis and regulation. For example, we will discuss the Great Depression in the 1930s and the Great Recession 2008-09. New concepts, such as zero lower bound and quantitative easing, will be discussed.

Learning Outcomes

Upon successfully completing the course, students should be able to explain fundamental issues in financial regulation and the mitigation of systemic risks, the development of the financial sector and its regulation and critically discuss new issues and development of financial regulation under globalization.

Honesty in Academic Work

Students must observe the University's policy on Honesty in Academic Work

http://www.cuhk.edu.hk/policy/academichonesty/

Use of Generative Artificial Intelligence (AI) Tools in Teaching, Learning and Assessment

Acknowledging support from AI tools

Students are required to acknowledge all functional uses of a generative AI tool and cite it when they paraphrase, quote,

or incorporate into their own work any content (whether it is text, image, data, or other format) that was created by it.

i. An example of acknowledgement

'I acknowledge the use of (name of AI tool – e.g. ChatGPT (https://chat.openai.com/) to (specify the support, e.g. plan

my essay, generate some ideas for the content, ask for examples of data collection instruments, get the dates of historical

events, etc.).

ii. An example of citation

OpenAI. (2023). ChatGPT (Mar 20 version). https://chat.openai.com/chat

(Students are reminded that due to the rapid developments of generative AI tools, some citation formats may be updated

regularly.)

iii. An example of including texts generated by an AI tool in their work

"The following text was generated by an AI tool / language model (ChatGPT):"

[Insert the text generated by ChatGPT here.]

iv. An example of including texts generated by an AI tool and the prompts that were used to elicit the text

from the AI tool

"[The prompt], as generated by an AI language model (ChatGPT):"

[Insert the text generated by ChatGPT in response to the prompt.]

Students are reminded to learn and use the AI tools responsibly and ethically and be aware of the limitations.

Students are reminded to clarify with the course teacher and obtain permission if necessary when in doubt.

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Recommended Readings

Mankiw, G. (2010). Macroeconomics, Worth, 7th edition. (Mankiw)

Bernanke, B. (2013). The Federal Reserve and the Financial Crisis. Princeton University Press. (B)

Krugman, P., Obstfeld M. and Melitz M. (2018). International Economics: Theory and Policy, Pearson, 11th edition. (KM)

Mishkin, F. (2019). The Economics of Money, Banking, and the Financial Markets, Pearson, 12th edition. (M)

Assessment Scheme

Type of Assessment	Weighting	Description
Participation	5%	
Assignment	10%	
Quiz	15%	18 Feb
Exam	35%	15 April
Project Presentation	35%	8 April

Syllabus

	Topic	Recommended Readings
1	Interest Rates	M Ch. 4, 5, 6
2	Exchange Rates	K Ch. 14, 15
3	Monetary Policy	Mankiw Ch. 4, 13
4	Central Banking	M Ch 15, 16, 17
5	Financial Crisis & Regulation	B Lecture 1-4
6	Research Methods for Economics and Finance	Lecture Slides